

# Banking

The thing about Walker Morris' Banking, Restructuring & Insolvency Group that draws the most praise from clients, is our teamwork. When you engage us to work on an assignment you can choose a specialist partner to lead the Team – selecting from recognised leaders in their fields, whether in relation to new lending deals, restructuring or insolvency situations - and you can be confident that that every one of us is there to help. Your initial requirement may be for a complex acquisition financing, structuring the debt package for a significant property development or project, restructuring an existing funding arrangement or looking for options on security enforcement; but finance work typically raises a multitude of issues, that require a strong team and a multi-disciplinary approach to resolve. That is where we excel.

*“a stellar Team”... “strong in depth”... “always has a partner closely involved”* – Legal 500

*“impressively strong, partner-led Team”... “unquestionably great advisers”... “attentive and efficient”... “accessible and responsive”* – Chambers



## HOW WE CAN HELP

### Project managing complex transactions

In the depths of the recession the business of the Dyson Group was in severe difficulties. Weighed down by excessive bank borrowings and a massive pension deficit it seemed formal insolvency was the only option. However, acting for its lenders we coordinated a complex debt for equity refinancing involving EU Commission approval and a complete restructuring of the pension liability, resulting in the rescue of the company as a valuable going concern. The lead Lender commented:

*“Incredible levels of support on the hugely complex Dyson. Simply the best.”*

### Supporting you as a trusted adviser

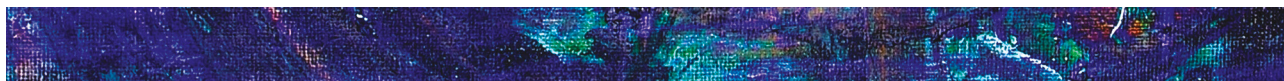
Our receiver clients found themselves in possession of a blighted site, zoned for out of town retail use in a depressed market and ransomed on three sides. It seemed a sale would not make a dent in the outstanding mortgage debt. Introducing our planning law specialists we worked with the clients to deliver an innovative solution involving the purchase of adjacent land to deliver access for residential development, a change of planning use and an ultimate sale for a price sufficient to repay the bank in full and return a seven figure sum to shareholders.

### Achieving results

One of the best illustrations of our teamwork achieving results for our clients is Endless LLP's acquisition of the Vasanta group. Completing a full restructuring of a large group of companies which had complex financing arrangements exactly 14 days from first being instructed amazed even the top global law firm that represented the numerous financial institutions involved.

*“Walker Morris worked as one unit providing us with both technical and pragmatic advice and commercial nous. I don't believe any other firm in the region could have done this and closed the deal on time.”* – Endless

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## AREAS OF EXPERTISE

- Acquisition finance
- Asset finance
- Banking
- Banking litigation
- Insolvency and restructuring
- International and cross-jurisdictional arrangements
- Mortgage fraud
- Mortgage recovery
- Project finance
- Real estate finance
- Recoveries
- Secured and unsecured collections
- Standardisation of terms of trade

## WALKER MORRIS

*“A distinctive law firm valued by its clients for consistently delivering excellent results.”*

We offer our clients a full service commercial law firm focused on providing a wide range of clients, nationally and internationally, with partner led high quality advice. The national centre of excellence in Leeds that we have built offers significant advantages in terms of developing a strong team-based culture within the Firm, with the inherent value and cost effectiveness that a Leeds base brings.

The success of our model is reflected by our clients, which are drawn from a broad range of sectors. We are recognised for our strong multi-disciplinary teamwork and straight forward advice. Both the Firm and our lawyers are recognised as leaders in their fields with 96 per cent of our partners recommended in either Chambers or Legal 500 for their expertise.

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