

# Corporate - renewable energy

The ethos within our Corporate Group is to create value for our clients by investing the time to understand our clients' businesses. Our experienced lawyers undertake high profile corporate work for a broad range of clients from international household names to management teams in privately owned businesses.

The Group successfully combines first class expertise and sector focus with the type of independent, user-friendly advice which our clients particularly appreciate. Our reputation as a trusted adviser has helped to attract an enviable list of clients.



*"Excellent service, good commercial knowledge and real strength in depth across private equity, public company work and M&A."* - Legal 500

*"Commended for its partner-led, transactional focus."* - Chambers

Our Corporate Group works with our Renewables, Energy & Resources Group to provide a full range of corporate services to our clients in the renewable energy sector, including providing advice on joint venture documentation and debt and finance agreements.

## RECENT RELEVANT WORK

- **Iona Capital** - advising Iona Capital, the private equity fund specialising in waste and renewable energy projects, on its debt and equity investments made by funds managed by them on joint venture projects with developer JFS & Associates Limited. We have now advised Iona on six of their joint ventures with JFS to develop and construct farm based anaerobic digestion (AD) plants in the North of England.
- **The TEG Group PLC** - acting for TEG, the AIM listed green technology company, on a number of its projects including:
  - **TEG Perth** - a 50:50 joint venture with Albion Ventures LLP, the London based venture capital investor, to construct and operate a 16,000 tonnes per annum food waste AD plant to operate alongside TEG's well established in vessel composting plant at Glenfarg, Perthshire.
  - **TEG Dagenham** - advising TEG on securing funding to construct a £21 million organic waste facility at East London's Dagenham Dock in the London Borough of Barking and Dagenham which will include central London's first AD plant.
  - **TEG Environmental** - advised on an arrangement to share Renewable Heat Incentive income with the buyer of heat under a supply agreement, where TEG Environmental supplied heat from an AD facility to a local agricultural business.
- **Undisclosed** - advising a wind farm operator on their on-shore joint venture projects with land owners.

- **Arla Foods** - advising Arla on their AD projects.
- **Undisclosed** - advising an asset financier on the funding of various renewable projects.

## WIDER CORPORATE WORK

### Capital Markets

- **Hargreaves Services PLC** - advised Hargreaves, the AIM listed provider of support services on the waste and energy sector, on its £40 million placing of shares.
- **Straight PLC** - advised Straight PLC, the AIM listed supplier and manufacturer of recycling solutions, on its takeover by One51 by way of a scheme of arrangement.
- **Servelec Group PLC** - acting Servelec on its admission to the main market.

### Private Equity

- **Endless** - advising Endless, the private equity turnaround specialists, on its disposals of its investment in St Neots Packaging and Bathstore.
- **NorthEdge Capital** - acting for NorthEdge Capital on its acquisition of Help Link

### M&A

- **Augean PLC** - advising Augean, the AIM listed hazardous waste management specialist, on a number of its acquisitions and disposals of various waste transfer stations.
- **InTechnology** - acting for InTechnology on its disposal of its managed services business to Redcentric for £65 million.
- **Renew PLC** - advising Renew on its acquisition of Clarke Telecom.

## AREAS OF EXPERTISE

- |                                 |                          |                                  |
|---------------------------------|--------------------------|----------------------------------|
| • Acquisitions & disposals      | • Flotations             | • Partnerships                   |
| • Corporate finance             | • Fund raising           | • Private equity/venture capital |
| • Corporate governance          | • Joint ventures         | • Public takeovers               |
| • Financial services regulation | • Mergers & acquisitions | • Security issues                |

## WALKER MORRIS

Walker Morris is uniquely recognised for its strong multi disciplinary teamwork and straight forward advice. With national and international reach, the depth of our expertise and skill assures clients all their needs can be met by one firm. We make it our priority to understand the dynamics of your business and appreciate that in today's business world, you need lawyers who are willing to offer support and advice beyond the 'legals'.

We are instinctively commercial and our goal is to add value at all stages of our relationship with you. We offer inquisitive people, who ask all the right questions; who work tirelessly on your behalf; and who work effectively as members of your own team to help you achieve results.

### Direct contacts



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